

1st Draft

**2024-2025
PROPOSED BUDGET**

January 10, 2024



BOARD OF EDUCATION GOALS



To develop a budget, in conjunction with District Administration, that maintains and supports all of our existing programs, protects District assets, and provides a safe and healthy learning environment.

Within these parameters the Board of Education also seeks to maintain fiscal integrity and operate efficiently, while staying within the Tax Levy Limit, and ensuring

Success for Every Student.

BUDGET PLANNING CALENDAR

December 2023

- Building administrators met with Central Office to discuss proposed budget
- Salaries are projected based on contractual obligations and/or anticipated settlements and are incorporated into the working budget
- Preliminary health care costs are projected and incorporated into the working budget

January 2024

- Preliminary retirement system costs are projected and incorporated into the working budget
- Initial draft of the working budget submitted to Superintendent and Central Office for review/comments/changes
- January 10, 2024 - Present the ***First Draft of the 2024-25 Budget and the Facilities & Operations Budget***
- January 24, 2024 - Present the ***Second Draft of the 2024-25 Budget and the Transportation Budget***



BUDGET PLANNING CALENDAR

February 2024

- Continue to review, update, and refine the budget
- February 7, 2024 - Present the ***Third Draft of the 2024-25 Budget, Preliminary Revenue Budget, Tax Cap Calculation, and Reserve & Fund Balance Plan.***

March 2024

- March 1, 2024 Tax Levy Limit Calculations must be uploaded to NYOSC
- March 6, 2024 – Present ***Curriculum and Instruction Budget & Special Education Budget.*** Presentation by **PTA Advisory Committee**
- March 20, 2024 – Present ***Staffing and Enrollment,*** and an update on the ***5-Year Capital Facilities Plan***
- March 20, 2024 - Review of the Final 2024-25 Budget and 5-year Capital Facilities Plan for **Board Adoption**
- March 21, 2023 - File the Property Tax Report Card by the close of business following the day the budget is adopted by the Board of Education



BUDGET PLANNING CALENDAR

April 2024

- April 29, 2024 – Deadline for filing Property Tax Report Cards with the New York State Education Department (NYSED)
- April 30, 2024 - Budget Statement and required attachments must be made available to the public (in the schools, Levittown Library, and Levittown Memorial) in hard copy and on the website

May 2024

- May 8, 2024 - Budget Hearing (must be 7-14 days before the Budget Vote)
- May 15, 2024 Budget Notice mailed after Budget Hearing (no later than 6 days before Budget Vote)
- **May 21, 2024 – BUDGET VOTE: 7:00 am to 8:00 pm**



BUILDING THE BUDGET

- First Draft Budget-to-Budget Increase 5.95%
- Primary goal is always to be fiscally responsible
- Budget reflects and supports the Board of Education goals
- Look for ways to reduce expenses without impacting program
- Budget Presentations will focus on highlights and big picture

Information that is still needed as of January 10, 2024:

- Property Tax Cap Information
- State Aid Projections
- BOCES program costs for 2024-25 (estimated at 4-5% for 1st draft)
- Estimated Enrollment for the 2024-25 school year
- Staffing and Retirement System Contribution Projections



WHAT'S INCLUDED

- All current programs
- Personnel- current staff rolled over with contractual and anticipated salary increases
- Impact of TRS, ERS, Health Insurance (mandated costs)
- Increased contractual transportation costs
- Capital Projects Appropriation (or Transfer to Capital) part of the Property Tax Cap Calculation
- All materials supplies and equipment based on anticipated enrollment
- District initiatives



FIRST DRAFT OF 2024-25 BUDGET HISTORICAL PERSPECTIVE



2023-24: \$251,792,906

2024-25: \$266,785,872

Year-to-Year Change: **\$14,992,966 or 5.95%**



QUESTIONS?